



# **CITIZENS' BOND OVERSIGHT COMMITTEE**

## **ANNUAL REPORT**

**May 8, 2018**



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**2017-2018**

### **The Citizens Oversight Committee**

Measure H, authorizing the issuance of \$40 million of general obligation bonds, was approved by the voters within the Sonoma Unified School District in November, 2010. In November 2016, voters passed Measure E authorizing the issuance of \$120 million of general obligation bonds. Pursuant to the provisions of the Strict Accountability in Local School Construction Bonds Act of 2000 the Board of Trustees was required to appoint a Citizens' Oversight Committee after the successful bond election.

At their regular meeting on November 15, 2016, the District's Board of Trustees designated our current committee as the Citizens' Oversight Committee for both Measure H and Measure E.

The primary charge of the Oversight Committee is to inform the public about the expenditure of bond revenues and to ensure these revenues are spent for the purposes described in Measure H. Activities and duties of the Committee are found in Sections 15278 et. seq. of the Education Code.

The Citizens' Oversight Committee is required to have representatives from the following:

1. One member active in a business organization representing the business community located within the District.
2. One member active in a senior citizens' organization.
3. One member active in a bona fide taxpayers' organization.
4. One member who is the parent or guardian of a child enrolled in the District.
5. One member who is the parent or guardian of a child enrolled in the District and who is active in a parent-teacher organization, such as the PTA or school site council.
6. Two other members, selected from the public at large.

## **MEMBERS OF THE COMMITTEE**

**Chris McNairy, Chairman**, is a Sales Manager for Hunter Industries. Chris' children attend or have attended Sonoma Valley Unified School District Schools and he has served on the Sonoma Charter School Governing Board, Sonoma Charter School PTO and the Sonoma Valley High School Master Planning Committee. Currently Chris serves as the President of the SVHS Boosters Board. Additionally, Chris is active or has been active in the Boy Scouts, Little League, Babe Ruth and St. Andrew Presbyterian Church.

**Sally Hilliard, Vice Chairman**, is bookkeeper for Century 21 Wine Country Realty and volunteers at the Vintage House and Sonoma Valley Chorale. Sally is a charter member of the Sonoma Valley Business Exchange and has participated on the Middle School Resources Board and has been a mentor to two Sonoma Valley children. Sally is also active in both a senior citizens' organization and a bona fide taxpayers' organization.

**Kevin Berger** was appointed to the Oversight Committee in April 2015. Kevin is a Civil Engineer for the Sonoma County Permit and Resource Management Department and is representing the community as an at-large member of this committee.

**Jay Gruendle** was appointed to the Oversight Committee by the Board on December 13, 2016. Jay's children attend Sonoma Valley Unified School District schools and he has been president of the Sonoma Little League for the past nine years.

**Havard Staggs** was appointed to the Oversight Committee by the Board on December 13, 2016. Havard serves as the Treasurer of the California Foundation on Aging and served on the 2002 Amador County Unified School District Bond Oversight Committee.

**Jamie Storck** is the newest member of the Citizens' Oversight Committee having been appointed by the Board on March 14, 2017. Jamie is a parent of an SVUSD student and is active in a local business organization.

## **ACTIVITIES OF THE COMMITTEE**

### **Agenda and Action taken at the March 7, 2018 Meeting include the following:**

- Approval of the Minutes from the Committee's April 5, 2017 meeting
- Approve the Measure H Bond fund Audit for the Fiscal Year Ended June 30, 2017
- Review a current list of projects that will be funded out of Measure H and Measure E funds
- Review financial reports for 2016-2017 and 2017-2018.
- Calendar Next Meeting

### **Agenda and Action take at the April 11, 2018 Meeting**

- Approval of the Minutes from the Committee's March 7, 2018 Meeting
- Approval of Financial Reports: Measure H Financial Reports for the period April 1, 2017 through June 30, 2017 and July 1, 2017 through March 31, 2018 and Measure E Financial Reports for the period July 1, 2017 through March 31, 2018.
- Approve the Annual Report to the Board of Trustees

## Conclusion

The Committee's activities and actions have been in accordance with the Procedures, Policies and Guidelines adopted by the Board of Trustees as well as the duties outlined in Sections 15278 et. seq. of the Education Code. Financial reviews have taken place at each of the Committee's meetings listed.

The total expenditures approved from Fund 22 (Measure H) for the period from April 1, 2017 to June 30, 2017 were \$1,165,074.97. Total expenditures approved from Fund 22 (Measure H) for the period July 1, 2017 through March 31, 2018 were \$7,483,499.08. The District has sold all of the \$40 million in bonds authorized by voters in November 2010. Fund 22 has been fully expended.

The total expenditures approved from Fund 21 (Measure E) for the period July 1, 2017 through March 31, 2018 were \$403,624.59. In September 2017, the District sold \$50 million in bonds authorized by voters in November 2016.

Since inception, total expenditures approved by the Committee have been:

Fund 21 (CREBS) (Clean and Renewable Energy Bonds) Funds fully expended in 2015	\$ 9,866,112.41
Fund 22 (Measure H)	\$20,396,130.05
Fund 21 (Measure E)	\$ 403,624.59